

## Symsoft acquires controlling stake in Billing and Customer Care specialist Caleo Technologies

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STOCKHOLM, Sweden, January 15, 2015 – **Symsoft, a recognized expert in Charging, Policy and Value Added Services, has acquired a majority stake in Billing and Customer Care specialist Caleo Technologies. Caleo Technologies offers billing and customer care products, services and expertise to communication service providers.**

The acquisition of a controlling interest in Caleo Technologies represents a major leap for the Symsoft product portfolio as well as an important addition of billing and customer care expertise for Symsoft as a company. The products offered by Caleo Technologies provide an ideal complement to Symsoft's Online Charging & Policy Management products. The combined offering brings a comprehensive customer experience management suite to the market.

"While striving to reduce costs, improve time to market and to meet the requirements of today and tomorrow, MNOs and MVNOs are turning to vendor partners that can provide comprehensive and integrated solutions for all their customer management needs. By complementing the Symsoft product portfolio with the Billing, CRM and post-processing services from Caleo Technologies, Symsoft has positioned itself at the forefront of vendors that can meet this functional need in a cost effective manner," says Kjell Arvidsson, CEO at Symsoft.

"Symsoft as a company and their product portfolio provides a strong fit for our technology at Caleo Technologies for the benefit of our customers and future customers. We look forward to building a strong future together with Symsoft," says Per Mellberg, CEO at Caleo Technologies.

The acquisition was completed January 8th 2015. Caleo Technologies will continue to operate under its current name.

### **For more information, please contact:**

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### **About Symsoft**

Symsoft, a part of CLX Group, is a recognized expert in Charging, Policy Management and Value Added Services with over twenty years of industry experience. Symsoft provides solutions enabling operators globally to stay ahead of their competitors in an increasingly competitive telecom market. Its innovative products are used by leading operators such as America Móvil, Millicom, Polkomtel, Saudi Telecom, Simfonics, Telefónica, Tele2, TeliaSonera and 3 in more than 40 countries, serving over 170 million subscribers. For more information, please visit [www.symsoft.com](http://www.symsoft.com)

### **About Caleo Technologies**

Caleo Technologies' area of business is centered on the flexible and feature rich billing system product Billiant. Caleo Technologies is a successful software solutions company offering a range of software and services related to customer care, billing and invoicing with an international customer base. For more information, see [www.caleotech.com](http://www.caleotech.com).